

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KAMARHATTY COMPANY LIMITED

Opinion and Conclusion

We have (a) audited Financial Results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of financial Results for the Quarter and Year ended March 31, 2022" of Kamarhatty Company Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and total comprehensive income/loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

BASIS FOR OPINION ON THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of directors and has been approved by them for the issuance. The Financial Results for the year ended March 31,2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31,2022 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

- (a) Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31,2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.
- Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

(b) Review of the Financial Results for the quarter ended March 31, 2022

We conducted our review of the Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Other Matters

- As stated in the Statement, the figures for the corresponding quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the 9 months period ended December 31, 2020. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2021. Our report on the Statement is not modified in respect of this matter.
- The statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

for Khandelwal Ray & Co.

Chartered Accountants

Registration No - 302035E



Pinaki Sarkar

Partner

Membership No - 051449

UDIN: 22051449AKIZ307971

Kolkata, the 30th day of May, 2022



KAMARHATTY COMPANY LTD

CIN:L51109WB1877PLC000361

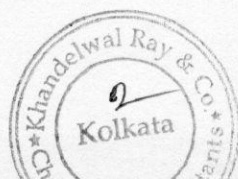
Regd. Ofc:16A, BRABOURNE ROAD, KOLKATA 700001

STATEMENT OF AUDITED FINANCIAL RESULTS

(Rs in lakh)

FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2022

SL. NO.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31ST MARCH 2022	31ST DECEMBER 2021	31ST MARCH 2021	31ST MARCH 2022	31ST MARCH 2022	31ST MARCH 2021
		Unaudited	Unaudited	Unaudited	(Audited)	(Audited)	(Audited)
[1a]	Net Sales/ Income from Operations	7,504.29	7,892.30	5,885.69	28,981.55	19,301.36	19,301.36
b	Other Operating Income	312.12	183.90	769.36	946.63	1,135.83	814.82
	Total Operating Revenue	7,816.41	8,076.20	6,655.05	29,928.18	20,437.19	20,116.18
2	Other Income	38.00	5.17	3.74	74.23	28.73	349.74
3	Total Revenue (1+2)	7,854.41	8,081.37	6,658.79	30,002.41	20,465.92	20,465.92
4	Expenses:-						
a.	Cost of Material consumed	4,666.88	4,208.47	4,050.98	16,265.94	12,070.46	12,070.46
b	Semi Finished Goods consumed	588.94	847.57	391.13	2,438.43	1,185.00	1,185.00
c	Change in inventories of finished goods , work in progress & stock in trade	(205.27)	(14.49)	(533.38)	466.02	(626.07)	466.02
d	Employees Benefit expenses	818.04	930.90	783.35	3,617.73	3,348.59	3,348.59
	Finance costs	150.74	135.57	112.44	669.52	493.85	493.85
f	Depreciation & amortisation	143.82	113.06	130.83	484.81	432.33	432.33
g	Other Expenses	1,422.04	1,508.71	1,272.72	5,044.51	3,145.88	5,045.17
	Total Expenses :	7,585.19	7,729.79	6,208.08	28,986.96	20,050.06	20,050.34
5	Profit/(Loss) before exceptional items & tax (3-4)	269.22	351.58	450.71	1,015.45	415.86	1,476.95
6	Exceptional items	0.00	0.00	0.00	-	-	-
7	Profit/(Loss) before tax (5-6)	269.22	351.58	450.71	1,015.45	415.86	1,476.95
8	Tax expense						
	Current Tax	292.23	87.11	119.91	290.39	74.53	290.39
	- Deferred Tax LIAB expenses/(credit)	(21.41)			(21.41)		
	MAT Entitlement	-	-	-		45.37	45.37
9	Profit/(Loss) from ordinary activities after tax (7-8)	(1.60)	264.47	330.80	746.47	295.96	1,207.97
	Add: Share of loss/ (profit) attributable to non controlling	-	-	-			(170.66)
11	Profit/(Loss) for the period (9+10)	(1.60)	264.47	330.80	746.47	295.96	1,037.31
12	Other Comprehensive Income	0.00	0.00	0.00	-	-	-
	Total Comprehensive Income (11+12)	(1.60)	264.47	330.80	746.47	295.96	1,037.31
13	Paid up Equity Share Capital (face value Rs.10/- each)	561.70	561.70	561.70	561.70	561.70	561.70
14	Reserves excluding Revaluation Reserves	0.00	0.00	3767.13	4,531.30	3,767.13	3,979.54
15	Earnings per share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.03)	4.71	5.89	13.29	5.27	18.47
	b) Diluted	(0.03)	4.71	5.89	13.29	5.27	18.47



		STANDALONE						
		QUARTER ENDED			YEAR ENDED	YEAR ENDED		
		31ST MARCH 2022	31ST DECEMBER 2021	31ST MARCH 2021	31ST MARCH 2022	31ST MARCH 2021		
		Unaudited	Unaudited	Unaudited	(Audited)	(Audited)		
a.	PARTICULARS OF							
1	Public shareholding							
a.	- No of Shares	2488430	2488430	2488430	2488430	2488430		
b.	- Percentage of Shareholding	44.30%	44.30%	44.30%	44.30%	44.30%		
2	Promoters and Promoter Group							
a.	Pledged / Encumbered							
	-Number of Shares	NIL	NIL	NIL	NIL	NIL		
	-Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	NIL	NIL	NIL	NIL	NIL		
	-Percentage of Shares (as % of the total share capital of Company)	NIL	NIL	NIL	NIL	NIL		
b.	Non -Encumbered							
	- Number of Shares	3128570	3128570	3128570	3128570	3128570		
	- Percentage of Shares (as % of total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%		
	-Percentage of Shares (as % of the total share capital of Company)	55.70%	55.70%	55.70%	55.70%	55.70%		

31.03.2022

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter

NIL

Received during the quarter

NIL

Disposed of during the quarter

NIL

Remaining unresolved at the end of the quarter

NIL

Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.

2. The above results were reviewed by the Audit Committee, approved and taken on record by the Board of directors at their respective meetings held on the 30TH, MAY, 2022.

3. Segment information as per requirement of Ind As-108 is not applicable for the reporting quarter.

4. As per documents made available to us and on the basis of explanation and information received from the management, there were no investor complaints during the year under audit.

5. During the quarter ended MARCH, 2022 there were no transactions made in the subsidiary Company.

6. Provision for gratuity and leave encashment has not been done during the period under review.

7. Store stock amounting to Rs. 403.61 lakhs includes Rs. 11.44 lakhs lying in store for more than 10 years.

8. Impact of Covid 19 on the Company's affairs could not be ascertained. Hence no recognition has been given in the accounts for the same.

9. Previous year figures has been regrouped/rearranged as and when necessary.

10. Other financial liabilities -current includes Rs. 300 Lakhs to WBSEDCL and Rs. 162.84 Lakhs to WBIDC has been written back during the financial year 2021-22.

KOLKATA
DATE-30.05.2022

FOR KAMARHATTY CO LTD

S. K. Agarwal
(S.K. AGARWAL)
CHAIRMAN



KAMARHATTY COMPANY LIMITED
Balance Sheet as at 31 MARCH, 2022

(All amounts in INR Lakh)

Particulars	STANDALONE		CONSOLIDATED	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
ASSETS	Rs.	Rs.	Rs.	Rs.
Non-current assets				
Property, plant and equipment	4,017.18	4,160.67	4,017.18	4,160.67
Capital work in progress	5,771.92	3,870.52	5,771.92	3,870.52
Other intangible assets	4.91	5.36	4.91	5.36
Investments in subsidiaries	378.11	378.11	0.00	0.00
Financial assets				
(i) Investments	2.87	2.87	2.86	2.86
Other non-current assets	354.79	203.74	354.79	203.74
Total non-current assets	10,529.78	8,621.27	10,151.66	8,243.15
Non Controlling Interest			104.36	275.07
Current assets				
Inventories	5,825.18	5,903.47	5,825.18	5,903.47
Financial assets				
(i) Trade receivables	2,649.44	2,056.41	2,649.44	2,056.41
(ii) Cash and cash equivalents	57.21	48.55	57.22	49.10
Bank balances other than (iii) above	158.56	218.59	158.84	218.59
(iv) Other financial assets	640.79	749.90	640.79	749.90
Current tax assets	459.75	362.95	459.75	363.78
Other current assets	535.60	555.89	443.74	464.34
Total current assets	10,326.53	9,895.76	10,234.96	9,805.59
Total assets	20,856.30	18,517.03	20,490.98	18,323.81
EQUITY AND LIABILITIES				
Equity				
Equity share capital	561.70	561.70	561.70	561.70
Other equity	4,531.30	3,767.13	3,979.54	2,924.53
Total equity	5,093.00	4,328.83	4,541.24	3,486.23
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Borrowings	5,268.55	5,070.87	5,268.55	5,257.23
(ii) Other financial liabilities	158.58	158.58	158.58	158.58
Deferred tax liabilities (net)	0.00	21.41	0.00	21.41
Other non-current liabilities	-	-	-	-
Total non-current liabilities	5,427.13	5,250.86	5,427.13	5,437.22
Current liabilities				
Financial liabilities				
(i) Borrowings	1,633.75	830.77	1,633.75	830.77
(ii) Trade payables	6,369.61	6,217.99	6,369.61	6,217.99
(iii) Other financial liabilities	1,400.93	1,088.91	1,401.03	1,551.93
Other current liabilities	481.08	520.96	667.42	520.96
Provisions	-	-	-	-
Current tax liabilities	450.80	278.71	450.80	278.71
Total current liabilities	10,336.17	8,937.34	10,522.61	9,400.36
Total liabilities	15,763.30	14,188.20	15,949.74	14,837.58
Total equity and liabilities	20,856.30	18,517.03	20,490.98	18,323.81
Corporate Information				
Summary of significant Accountig Policies	0.00	0.00	0.00	0.00

for Khandelwal Ray & Co.
Chartered Accountants
Registration No - 302035E

Pinaki Sarkar
Partner

Membership No - 051449



Sushant Kumar Agarwal
Director

INR (LAKHS)

KAMARHATTY COMPANY LIMITED
STANDALONE Cash Flow Statement for the Year ended 31st MARCH, 2022 as per the Listing Agreement

For the year ended
31ST MARCH, 2022
Rs.

For the year ended
31st March, 2021
Rs.

A. Cash Flow from Operating Activities :

Net Profit before Tax & extraordinary items

Adjustment for:

Depreciation and amortisation expenses

Finance cost

Interest income

DEFERRED GOVT GRANT

PROVISION FOR PC LOSS

Loss / (Profit) on Sale of car , Plant & Equipment (net)

Operating Profit before Working Capital changes

Adjustment for:

Trade & other receivables

Trade payable , Other Current Liabilities and Provisions

decrease / Increase in Other Financial Liabilities

Inventories

Cash generated from operations

Direct Taxes Paid

Net Cash generated FROM Operating Activities

B. Cash Flow from Investing Activities :

Changes in Capital Work in progress

Purchase of Property, Plant & Equipment

Purchase of intangible assets

Sale of Property , Plant and Equipment (net)

Interest Received

Net Cash used in Investing Activities

C. Cash Flow from Financing Activities

Proceeds from Non-Current Borrowings

(Repayment of) / Proceeds from Current Borrowings

Interest paid

capital subsidy received

Net Cash generated from Financing Activities

Net (decrease) / Increase in Cash & Cash equivalents

Cash & Cash equivalents -Opening balance

Cash & Cash equivalents -Closing balance

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7,

The accompanying notes are an integral part of these Financial Statements.

This is the Cash Flow Statement referred to in our report of even date.

for Khandelwal Ray & Co.

Chartered Accountants

Registration No - 302035E

Pinaki Sarkar

Pinaki Sarkar

Partner

Membership No - 051449

UDIN:

Kolkata, the 30th day of May, 2022

S.K. Agarwal
S.K. Agarwal
(Managing Director)

KAMARHATTY COMPANY LIMITED

CONSOLIDATED Cash Flow Statement for the Year ended 31st MARCH, 2022 as per the Listing Agreement

	For the year ended 31ST MARCH, 2022 Rs.	For the year ended 31st March, 2021
A. Cash Flow from Operating Activities :		
Net Profit before Tax & extraordinary items	1476.95	415.57
Adjustment for:		
Depreciation and amortisation expenses	484.80	432.33
Finance cost	669.52	493.85
Interest income	(13.71)	(18.95)
DEFERRED GOVT GRANT	(28.60)	0.00
PROVISION FOR PC LOSS	20.65	0.00
Loss / (Profit) on Sale of car , Plant & Equipment (net)	1.02	7.55
	1133.68	914.78
Operating Profit before Working Capital changes	2610.63	1330.35
Adjustment for:		
Trade & other receivables	(704.49)	(821.84)
Trade payable , Other Current Liabilities and Provisions	111.64	967.38
decrease / Increase in Other Financial Liabilities	312.02	65.97
Inventories	78.29	(202.54)
Cash generated from operations	2408.09	841.47
Direct Taxes Paid	(124.14)	(36.93)
Net Cash generated FROM Operating Activities	2283.95	804.54
B. Cash Flow from Investing Activities :		
Changes in Capital Work in progress	-1,901.39	-1,161.97
Purchase of Property, Plant & Equipment	-344.11	-451.62
Purchase of intangible assets	0.00	-3.00
Sale of Property , Plant and Equipment (net)	2.23	0.30
Interest Received	13.71	18.95
Net Cash used in Investing Activities	(2229.56)	(1597.34)
C. Cash Flow from Financing Activities		
Proceeds from Non-Current Borrowings	(265.16)	996.54
(Repayment of) / Proceeds from Current Borrowings	782.35	139.04
Interest paid	(669.52)	(493.85)
capital subsidy received	46.31	0.00
Net Cash generated from Financing Activities	(106.02)	641.73
Net (decrease) / Increase in Cash & Cash equivalents	(51.63)	(151.07)
Cash & Cash equivalents -Opening balance	267.69	418.76
Cash & Cash equivalents -Closing balance	216.06	267.69

The above CONSOLIDATED Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7,

The accompanying notes are an integral part of these Financial Statements.

This is the CONSOLIDATED Cash Flow Statement referred to in our report of even date.

for Khandelwal Ray & Co.
Chartered Accountants
Registration No - 302035E

Pinaki Sarkar
Partner
Magarwal
U[ng Director]

Kolkata, the 30th day of May, 2022

Sushant Kumar Agarwal
Director